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28th January 2011

BANKING CIRCULAR NO. 1 OF 2011

TO: ALL CHIEF EXECUTIVES OF COMMERCIAL BANKS

REVIEW OF CENTRAL BANK RATE (CBR)

The Central Bank of Kenya wishes to inform all commercial banks that the Monetary Policy Committee at its meeting held on 27th January 2011 reviewed the CBR downwards by 25 basis points from 6.00 per cent to 5.75 per cent.

This change takes effect immediately.

JOHN K. BIRECH

ASSISTANT DIRECTOR,

FINANCIAL MARKETS DEPARTMENT